

Cornerstone Capital Group

Client Relationship Summary (Form CRS) – June 30, 2020

Cornerstone Capital Group (“Cornerstone,” the “Firm,” “we,” “us”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Brokerage and investment advisory services and fees differ and it is important for the retail investor to understand the difference. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Cornerstone Capital Inc. offers investment advisory services to retail investors. Our services include discretionary and non-discretionary investment advisory services, selection of approved third party investment managers (the “Underlying Managers”) to manage all or a portion of a client’s portfolio, and Additional Services, including, financial planning advice, development of a financial summary, development of a financial management strategy, and consulting services relating to financial reporting. Our portfolio management team may recommend investment portfolios that consist of mutual funds, exchange traded funds (“ETFs”) and/or allocations to Underlying Managers to manage all, or a portion of, our clients’ investment portfolios. In addition, we may provide investment advice regarding individual stocks, bonds, and other securities, financial instruments, interests, and/or any other property (collectively, “Securities”). Clients may request that we refrain from recommending a particular Underlying Manager, ETF or mutual fund or certain types of Securities. Once your investment portfolio is created, our portfolio management team will monitor it on an ongoing basis, and at least annually, we will conduct a formal account review. As a Sub-Adviser, we are retained as a non-discretionary investment adviser with respect to the assets of specified client accounts. We also serve as an investment adviser to our impact Fund, (the “Mutual Fund”) an open-end mutual fund and a series of Capitol Series Trust. We do not require a minimum dollar amount to open and maintain accounts with our custodial partners. However, we reserve the right to decline an investment advisory relationship, and to terminate an existing client’s investment advisory relationship and/or decline to provide other services to existing clients, if it falls below a minimum size which presents challenges in our ability to effectively manage the assets.

For additional details regarding the types of investment services and advice available to you, please see Item 4, Item 7, and Item 13 of our [Form ADV Part 2A](#) at the following link: adviserinfo.sec.gov/firm/summary/169232

Conversation Starter:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

The fees we charge for our Investment Advisory Services are negotiable depending on individual client circumstances and are generally based upon assets under management. The fees charged to the client’s account for Investment Advisory Services may be up to 1.5% of total assets under management. This means that the more assets in your account, the more you will be paying in fees, which means we have an incentive for you to increase the assets in your account. In certain cases, we may negotiate fixed fees for our Investment Advisory Services based upon certain criteria. Our Fee will typically be invoiced quarterly in advance, based on the account asset value on the last business day of the previous quarter. There may be an additional charge, as an hourly and/or fixed fee, for additional services we may provide such as financial planning. Some clients may pay direct expenses including reasonable travel expenses and third-party vendor support for certain services. In no event will the aggregate fees for Investment Advisory Services and Additional Services exceed 3.0% per annum of total assets under management.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For more detailed information regarding the fees and costs you are paying please visit our [Form ADV Part 1](#) Item 5.E or [Form ADV Part 2A](#) Item 5 and Item 6 at the following link: adviserinfo.sec.gov/firm/summary/169232

Conversation Starter:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide to you. Here is an example to help you understand what this means.

A conflict of interest may arise as Cornerstone employees can invest in the same securities as advisory clients, including the Cornerstone Capital Access Impact Fund, a registered investment company (Mutual Fund), where Cornerstone serves as the investment adviser. This is potentially a conflict of interest as Firm employees could be incentivized to favor their own accounts at the expense of client accounts in order to receive a more advantageous price.

For additional details regarding potential conflicts of interest for Cornerstone, please see Item 8, Item 10, and Item 11 of our [Form ADV Part 2A](#) at the following link: adviserinfo.sec.gov/firm/summary/169232

Conversation Starter:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated with a base salary as well as incentive compensation based on overall performance.

For additional details regarding other compensation of our financial professionals, please see Item 5 of our [Form ADV Part 2A](#) at the following link: adviserinfo.sec.gov/firm/summary/169232

Do you or your financial professionals have legal or disciplinary history?

No. For a free and simple tool to research us and our financial professionals go to [Investor.gov/CRS](https://investor.gov/CRS).

Conversation Starter:

- *As a financial professional, do you have any disciplinary history? For what type of conducts?*

Additional Information:

For additional information regarding our firm or advisory services, please see visit the IAPD website to view a copy of our [Form ADV Part 1](#). Retail investors can always find a copy of our Form CRS at cornerstonecapinc.com or by calling the following phone number: (212) 874-7400.

Conversation Starter:

- *Who is my primary contact person? Is he or she a representative of an investment advisor or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?*